

SYSTEM AND METHOD FOR HIGH-SPEED PARI-MUTUEL WAGERING
USING A CLEARINGHOUSE

ABSTRACT OF THE DISCLOSURE

This disclosure provides a pari-mutuel wagering system that includes a first
wagering facility communicably coupled with a network and operable to receive a bet
on a wagering event hosted by a second wagering facility. The first wagering facility
5 is further operable to transmit the bet to the second wagering facility via the network.
The system further includes a clearinghouse communicably coupled with the network
and operable to capture audit information associated with the bet from the network.